

RECORDATION NO. 19550-C FILED

AUG 27 '04 3:56 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

August 27, 2004

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Agreement and Assignment of Lessor's Interest in Leases dated as of August 25, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Security Agreement which was previously filed with the Commission under Recordation Number 19550.

The name and address of the party to the enclosed document are:

Secured Party: M&T Credit Corporation  
(successor in interest to The First National  
Bank of Maryland)  
25 South Charles Street  
Baltimore, Maryland 21201

[Borrower: Southern Rail Leasing, Inc.  
955 South Virginia Street  
Reno, Nevada 89502]

Mr. Vernon A. Williams  
August 27, 2004  
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A description of the railroad equipment covered by the enclosed document is:

95 railcars:

50 gondolas: KCS 899000 – KCS 899049

1 railcar: KNDX (formerly EL) 44190

44 railcars within the following series as more particularly set forth in the equipment schedule attached to the document:

KNDX 38746 - KNDX 39066 (13 railcars, all formerly with RDG reporting marks).

KNDX 559222 - KNDX 584488 (31 railcars, all formerly with CR reporting marks).

A short summary of the document to appear in the index is:

Release of Security Agreement and Assignment of Lessor's Interest in Leases.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

RECORDATION NO. 19550-C FILED

**RELEASE OF SECURITY AGREEMENT AND  
ASSIGNMENT OF LESSOR'S INTEREST IN LEASE**

**AUG 27 '04 3-56 PM**

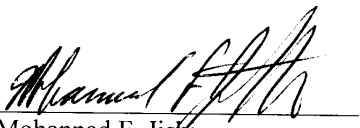
**SURFACE TRANSPORTATION BOARD**

The undersigned, M&T Credit Corporation (successor-in-interest to Manufacturers and Traders Trust Company (successor-by-merger to Allfirst Bank, f/k/a The First National Bank of Maryland)), Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto and Schedule Number 1 to that certain Railroad Car Lease dated as of September 9, 1993 between Southern Rail Leasing, Inc. and The Kansas City Railway Company.

Such security interest was granted pursuant to that certain Security Agreement dated August 2, 1995, by Southern Rail Leasing, Inc. in favor of the Secured Party (Recordation No. 19550, Recorded on August 2, 1995) as amended by the Amendment to Security Agreement dated August 17, 1995, by Southern Rail Leasing, Inc. in favor of the Secured Party (Recordation No. 19950-B, Recorded on or about August 17, 1995) and pursuant to that Assignment of Lessor's Interest in Leases dated August 2, 1995, by Southern Rail Leasing, Inc. in favor of the Secured Party (Recordation No. 19550-A, Recorded on August 2, 1995)

Dated this 25 day of August, 2004.

M& T CREDIT CORPORATION  
(successor-in-interest to  
MANUFACTURERS AND TRADERS  
TRUST COMPANY (successor by merger  
to Allfirst Bank, f/k/a The First National  
Bank of Maryland))

By:   
Mohannad F. Jishi  
Vice President

STATE OF MARYLAND)

) SS:

CITY OF BALTIMORE )

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the City of Baltimore this 25<sup>th</sup> day of August, 2004, by Mohammad F. Jishi, as Vice President of MANUFACTURERS AND TRADERS TRUST COMPANY, a New York Chartered Bank.

Deane Klasmeyer  
Notary Public

My commission expires: 7-14-08

SCHEDULE A

Description of Equipment

Forty-five 100 ton gondola railroad cars, particularly described as follows:

Former Reporting Mark	New Reporting Mark	Car Number	Former Reporting Mark	New Reporting Mark	Car Number
EL	KNDX	44190	CR	KNDX	579643
RDG	KNDX	38902	CR	KNDX	581551
RDG	KNDX	38953	CR	KNDX	583730
RDG	KNDX	38839	CR	KNDX	584227
RDG	KNDX	38972	CR	KNDX	584234
RDG	KNDX	38746	CR	KNDX	584239
RDG	KNDX	39066	CR	KNDX	584241
RDG	KNDX	38841	CR	KNDX	584245
RDG	KNDX	38997	CR	KNDX	584249
RDG	KNDX	38929	CR	KNDX	584268
RDG	KNDX	38954	CR	KNDX	584274
RDG	KNDX	38962	CR	KNDX	584277
RDG	KNDX	38668	CR	KNDX	584295
RDG	KNDX	38607	CR	KNDX	584339
CR	KNDX	559222	CR	KNDX	584379
CR	KNDX	559353	CR	KNDX	584355
CR	KNDX	583736	CR	KNDX	584369
CR	KNDX	566710	CR	KNDX	584374
CR	KNDX	578078	CR	KNDX	584384
CR	KNDX	578573	CR	KNDX	584395
CR	KNDX	578641	CR	KNDX	584464
CR	KNDX	579339	CR	KNDX	584477
			CR	KNDX	584488

DESCRIPTION OF RAILCARS

Fifty (50) 2,500 cubic foot capacity, 100-ton, roller-bearing, mill gondola rail cars bearing car marks and numbers as follows:

KCS 899000 through 899049